Supplementary Prospectus
Dated 6 June 2025

NORSK HYDRO ASA

(a Norwegian public limited liability company existing under the laws of Norway with company registration number 914 778 271)

EUR 5,000,000,000
Euro Medium Term Note Programme

This supplement (the "**Supplement**", which definition shall also include all information incorporated by reference herein) to the base prospectus dated 2 April 2025 (the "**Base Prospectus**", which definition includes the base prospectus as supplemented, amended or updated from time to time and includes all information incorporated by reference therein) constitutes a supplementary prospectus for the purposes of Article 23 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and is prepared in connection with the EUR 5,000,000,000 Euro Medium Term Note Programme for the issuance of Notes established by Norsk Hydro ASA (the "**Issuer**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, updates, must be read in conjunction with and forms part of the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

This Supplement has been approved by the Central Bank of Ireland (the "**Central Bank**"), as a competent authority under the Prospectus Regulation. The Central Bank only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval by the Central Bank should not be considered as an endorsement of either the Issuer or of the quality of the Notes that are the subject of this Supplement. Investors should make their own assessment as to the suitability of investing in the Notes.

The Issuer accepts responsibility for the information contained in this Supplement and declares that, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

Purpose

The purpose of this Supplement is to incorporate by reference certain sections of the Q1 2025 Report (as defined below) as more fully set out below.

Q1 2025 Report

On 29 April 2025, the Issuer published a report (the "**Q1 2025 Report**") containing, among other things, the Issuer's unaudited results for the financial quarter ended 31 March 2025. By virtue of this Supplement, the following sections of the Q1 2025 Report are incorporated in, and form part of, the Base Prospectus:

Financial review - Summary of financial and operating results and liquidity	Page 2
Key developments (excluding the sentence beginning "*CRU has lowered its 2025 growth forecasts…*", the subsection under the heading "*Hydro Extrusions revising 2025 annual adjusted EBITDA outlook* ", the sentence beginning "*European extrusion demand is estimated…"* and the sentence beginning "*North American extrusion demand…*")	Pages 3 to 4
Adjusting items to EBITDA, EBIT and net income	Page 5
Market development and outlook (excluding the subsection titled *"Global macroeconomic developments"*, the sentence beginning *"CRU are for 2025 estimating…",* the sentence beginning "*Total global stocks*" and the subsection titled *"Extruded products"*)	Pages 6 to 9
Business area performance	Pages 11 to 16

The Q1 2025 Report has been filed with Euronext Dublin and the Central Bank and is available for viewing on the following website: https://www.hydro.com/globalassets/06-investors/reports-and-presentations/quarterly-reports/2025/q1c1l5/report-q1-2025.pdf. The unaudited consolidated interim financial statements of the Issuer, including the notes thereto and section relating to alternative performance measures are already incorporated by reference into the Base Prospectus.

General

If any document incorporated by reference in this Supplement itself incorporates any information or other documents therein, whether expressly or implicitly, such information or other documents will not form part of this Supplement except where such information or other documents are specifically incorporated by reference into this Supplement.

To the extent that there is any inconsistency between: (a) any statements in or incorporated by reference into the Base Prospectus by this Supplement; and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus has arisen or been noted since the publication of the Base Prospectus.