

VERIFICATION OPINION OF GREENHOUSE GAS STATEMENT

Opinion No.:
00041-2025-GHG-RGC

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8 July 2025

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This is to verify initiate reporting of Greenhouse Gas Emissions Inventory Report (2024) of

Hydro Aluminum Fabrication (Taicang) CO., LTD.

Scope of Verification

DNV Business Assurance (DNV) has been commissioned by Hydro Aluminum Fabrication (Taicang) CO., LTD. (hereafter the "Company") to perform a verification of the GHG Emissions Inventory Report (2024) (hereafter the "Inventory Report") in China, the scope of the verification is set to the reporting boundary covered by this Inventory Report, as detailed in Appendix A&B of this opinion.

Verification Criteria and GHG Programme

The verification was performed on the basis of ISO 14064-1:2018, as well as those given to provide for consistent GHG emission identification, calculation, monitoring and reporting.

The implementation process of the verification, is in accordance with the requirements of standards of ISO 14066:2023, ISO 14065:2020 and ISO 14064-3:2019 etc.

Verification Opinion

It is DNV's opinion that the Inventory Report (2024), which was published on 5 June 2025, is free from material discrepancies in accordance with the verification criteria identified as stated above. The opinion is decided based on the following approaches,

- For the Direct GHG emissions (Category 1) and Indirect GHG emissions from imported energy (Category 2), the reliability of the information within the Inventory Report were verified with reasonable level of assurance.
- For the other Indirect GHG emissions (Category 3 & 4), the involved information was verified and tested using agreed-upon procedures (AUP).

In addition, the information listed in attached Appendix A&B&C were also verified during the process.



Wang Xu
GHG Verifier

DNV Business Assurance
China



Tony Xu
Management Representative

Place and date: Shanghai, 8 July 2025

Supplement to Statement

Process and Methodology

The reviews of the Inventory Report and the subsequent follow-up interviews have provided DNV with sufficient evidence to determine the fulfilment of stated criteria.

Quantification of Greenhouse Gas Emission

The Inventory Report covering the period from 1 January 2024 to 31 December 2024, it is DNV's opinion that the Inventory Report results in quantification of GHG emissions that are real, transparent and measurable.

Organizational Boundary of Verification

☐ Financial Management Control ☒ Operational Management Control ☐ Equity Share

GHGs Verified

☒ CO₂ ☒ CH₄ ☒ N₂O ☒ HFCs ☒ PFCs ☒ SF₆ ☒ NF₃

GHG Inventory Categories	Amount (tCO ₂ e)
Category 1 - Direct GHG emissions ¹	44.8438
Category 2 - Indirect GHG emissions from imported energy ²	3165.6880
GHG emissions of Category 1 & 2	3210.5318
Category 3 - Indirect GHG emissions from transportation ³	1951.9007
Category 4 - Indirect GHG emissions from products used by organization ³	293586.4140
Total Emissions⁴	298748.8465

1. Direct GHG emissions See Annex C.
2. The GHG emissions of input energy and electric emissions are calculated according to the average CO₂ emission factor of power in Jiangsu Province is 0.5978 kgCO₂ / kWh in the announcement on the release of electric power emission factors in 2022 issued by the Ministry of Ecology and Environment and the National Bureau of Statistics on December 26, 2024.
3. Emissions from transportation activities & emissions from goods purchased by the organization were quantified based on the Ecoinvent 3.11.
4. The Global Warming Potential (GWP) defined in IPCC AR6 has been chosen and referred by the Organization.

Verification Opinion

☒ Verified without Qualification
☐ Verified with Qualification
☐ Unable to Verify

APPENDIX A

The GHG statement proposed by the reporting entity for this Inventory Report includes the following addresses:

No.	Facility	Address	Total emissions Tones CO ₂ -e
1	Hydro Aluminum Fabrication (Taicang) CO., LTD.	Factory No.2、4 and 5, Industrial Park, No.100, Chenmenjing Road, Chengxiang Town, Taicang city, Jiangsu province, China	298748.8465

APPENDIX B

The reporting boundary of the Inventory Report (2024) is identified by organization as:

Category	Reporting Boundary*
Category 1 - Direct GHG emissions	Fuel usage from stationery combustion (High-Frequency Welding etc.),mobile source emissions from vehicle, fugitive emissions from freezers /air conditioners/ SF ₆ emissions from Arc extinguishing switch/ fire extinguishers etc.
Category 2 - Indirect GHG emissions from imported energy	Indirect emissions by imported electricity.
Category 3 - Indirect GHG emissions from transportation	Transportation of raw materials/ semi-products /product transportation and distribution
Category 4 - Indirect GHG emissions from products used by organization	Emissions from goods purchased by the organization, emissions from Shuttle Bus Service & Outsourced Processing Service, emissions from offsite disposal of waste.

*The scope of other indirect emissions (excl. imported energy with designated/limited source) is determined by the reporting entity based on predetermined criteria for assessing significant indirect emissions and considering the intended use of its GHG inventory.

APPENDIX C

For direct GHG emissions and removals, the quantified results for each GHGs are as follows, in Tones CO₂-e units.

CO ₂	CH ₄	N ₂ O	HFCs	PFCs	SF ₆	NF ₃	Sum
38.0816	0.3777	1.1828	4.6914	0.0000	0.5103	0.0000	44.8438
84.92%	0.84%	2.64%	10.46%	0.00%	1.14%	0.00%	100.00%